



REPORT TO THE COUNTYWIDE OVERSIGHT BOARD, MADERA COUNTY

Board Meeting of: January 23, 2020

SUBJECT: Report to Countywide Oversight Board regarding approval of Annual Recognized Obligation Payment Schedule for the period of July 1, 2020 – June 30, 2021 (ROPS)

PREPARED BY: Sherri Dueker, Accounting Manager

ATTACHMENTS: Resolution, Recognized Obligation Payment Schedule for 2020-2021

RECOMMENDATION:

The Countywide Oversight Board, Madera County, adopts the resolution for Recognized Obligation Payment Schedule (ROPS) for period of July 1, 2020 – June 30, 2021

BACKGROUND:

In accordance with AB 1484 which was enacted to clarify the intent of ABx1 26, the law that dissolved all redevelopment agencies, the Successor Agency (City of Chowchilla) is required to adopt a Recognized Obligation Payment Schedule (ROPS) each year for the Successor Agency's fiscal operations for the following fiscal year. The Department of Finance allows for one amendment of the annual ROPS which is due no later than October 1 of every year.

The ROPS packet, designated as ROPS 20/21, includes the estimated obligations and expenditures spreadsheet, the report of cash balances and a summary page. The deadline for submitting this form to the California State Department of Finance is February 1, 2020. Upon submitting to the Department of Finance, the information is subject to review period t a maximum of 45 days.

REASON FOR RECOMMENDATION:

To meet requirements of Department of Finance Assembly Bill 1484

ACTIONS FOLLOWING APPROVAL:

Sign and return to City of Chowchilla Finance Department submission to Department of Finance.

RESOLUTION NO COB 20-

RESOLUTION OF THE COUNTYWIDE OVERSIGHT BOARD, MADERA COUNTY APPROVING ANNUAL RECOGNIZED OBLIGATION PAYMENT SCHEDULE FOR THE PERIOD FROM JULY 1, 2020 – JUNE 30, 2021, ON BEHALF OF THE SUCCESSOR AGENCY OF THE CHOWCHILLA REDEVELOPMENT AGENCY

WHEREAS, Health and Safety Code Section 34169(o)(1) requires the Successor Agency submit to the Department of Finance an oversight board-approved ROPS no later than February 1 each year; and,

WHEREAS, the City of Chowchilla designated itself to be the Successor Agency of the Chowchilla Redevelopment Agency in accordance with AB x1 26; and,

WHEREAS, the legislation enacted under AB x1 26 and clarified under AB 1484 requires the Madera Countywide Oversight Board to adopt the Annual Recognized Obligation Payment Schedule (ROPS 19/20) covering the 12 month period from July 1, 2020 – June 30, 2021; and,

NOW THEREFORE, THE COUNTYWIDE OVERSIGHT BOARD, MADERA COUNTY, CALIFORNIA, does hereby resolve, find and order as follows:

1. The above recitals are true and correct.
2. The Recognized Obligation Payment Schedule (ROPS 20/21) for the period of July 1, 2020 – June 30, 2021, is hereby approved and accepted.
3. This resolution is effective immediately upon adoption.

**Recognized Obligation Payment Schedule (ROPS 20-21) - Summary
Filed for the July 1, 2020 through June 30, 2021 Period**

Successor Agency: Chowchilla

County: Madera

Current Period Requested Funding for Enforceable Obligations (ROPS Detail)	20-21A Total (July - December)	20-21B Total (January - June)	ROPS 20-21 Total
A Enforceable Obligations Funded as Follows (B+C+D)	\$ -	\$ -	\$ -
B Bond Proceeds	-	-	-
C Reserve Balance	-	-	-
D Other Funds	-	-	-
E Redevelopment Property Tax Trust Fund (RPTTF) (F+G)	\$ 530,757	\$ -	\$ 530,757
F RPTTF	405,757	-	405,757
G Administrative RPTTF	125,000	-	125,000
H Current Period Enforceable Obligations (A+E)	\$ 530,757	\$ -	\$ 530,757

Certification of Oversight Board Chairman:

Pursuant to Section 34177 (o) of the Health and Safety code, I hereby certify that the above is a true and accurate Recognized Obligation Payment Schedule for the above named successor agency.

Name Title

/s/ _____
Signature Date

Chowchilla
Recognized Obligation Payment Schedule (ROPS 20-21) - ROPS Detail
July 1, 2020 through June 30, 2021

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
Item #	Project Name	Obligation Type	Agreement Execution Date	Agreement Termination Date	Payee	Description	Project Area	Total Outstanding Obligation	Retired	ROPS 20-21 Total	ROPS 20-21A (Jul - Dec)					20-21A Total	ROPS 20-21B (Jan - Jun)					20-21B Total
											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
								\$5,575,000		\$530,757	\$-	\$-	\$-	\$405,757	\$125,000	\$530,757	\$-	\$-	\$-	\$-	\$-	\$-
3	PROPERTY TAX ADMIN FEES	Professional Services	01/01/2013	12/31/2039	MADERA COUNTY	PROPERTY TAX ADMIN FEES	1	-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
4	LEGAL FEES	Legal	09/28/2010	12/31/2039	COTA COLE	LEGAL FEES FOR ADMINISTRATION OF AGENCY	1	-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
5	LEGAL FEES - GREENHILLS/ KWAN	Litigation	09/28/2010	12/31/2015	GOLDFARB, LIPMAN/COTA COLE	DEFENSE FROM PROPERTY OWNER SUIT	1	-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
6	LEGAL FEES	Admin Costs	09/28/2010	12/31/2015	WULFSBERG, REESE/COTA COLE	SUIT TO STOP PROPERTY VALUE LOSS	1	-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
7	LEGAL FEES - CDCR	Litigation	09/28/2010	12/31/2014	WULFSBERG, REESE/COTA COLE	SUIT TO STOP PRISON CONVERSION/ BLIGHT	1	-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
8	LEGAL FEES -ANTENUCCI'S	Litigation	09/28/2010	12/31/2014	COTA COLE	SUIT TO COLLECT ON LOAN OWED TO AGENCY	1	-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
9	PROPERTY TAX	Miscellaneous	01/01/2010	12/31/2039	MADERA COUNTY	PARCEL TAX ON PROPERTY OPERATED BY AGENCY	1	-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
11	PROPERTY DEVELOP/SALE FEES	Property Dispositions	01/01/2010	01/01/2020	CITY OF CHOWCHILLA	COSTS FOR PREPPING FOR SALE BY AGENCY	1	-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
12	LIABILITY INSURANCE PREMIUM	Miscellaneous	01/01/2010	12/31/2039	CENTRAL SAN JOAQUIN VALLEY RMA	ANNUAL, PRORATED PREMIUM	1	-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
13	BOND TRUSTEE FEES	Fees	12/01/2005	02/28/2038	US BANK	ANNUAL BOND TRUST ACCOUNT MTCE FEES	1	-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
14	ANNUAL BOND DISCLOSURE REPORTING	Fees	03/01/2007	01/15/2039	NBS	ANNUAL BOND DISCLOSURE REPORTING FEES	1	-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
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											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
15	ANNUAL HOUSING REPORT FOR HCD	Fees	01/01/2007	12/31/2016	CITY OF CHOWCHILLA	TIME/MATERIALS FOR PREPARING REPORT	1	-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
17	ANNUAL FINANCIAL AUDITS	Miscellaneous	02/08/2010	03/31/2013	PRICE, PAIGE / OTHERS	FEE FOR ON-GOING AUDIT OF SUCCESSOR AGY	1	-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
18	ENVIRONMENTAL STUDY OF PARCEL	Improvement/ Infrastructure	12/01/1996	06/30/2013	TECHNICON	EIR REPORT ON PARCEL TO BE SOLD	1	-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
20	SETTLEMENT AGREEMENT FOR CFD	Litigation	03/27/2012	06/30/2013	COMMUNITY FACILITY DISTRICT	PYMT TO SETTLE OUTSTANDING OBLIGATION FOR PR YR ASSESS.	1	-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
22	LOW/MOD HOUSING SUPPORT CONTRACT	Professional Services	07/25/2011	07/25/2014	SELF HELP ENTERPRISES	LOAN PORTFOLIO MANAGEMENT FEES AS GRANT MATCH	1	-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
23	PARKING LOT IMPROVEMENTS	Improvement/ Infrastructure	06/06/2008	12/31/2020	CITY OF CHOWCHILLA	FORMER RDA OBLIGATION TO CONSTRUCT PARKING SPACES	1	-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
24	CURB/GUTTER/ SIDEWALK PROJECT	Improvement/ Infrastructure	10/21/2009	12/31/2016	VARIOUS VENDORS	1001 ROBERTSON BOULEVARD REPAIRS	1	-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
25	STORMWATER PROJECT PAYMENT	Improvement/ Infrastructure	01/01/2010	12/31/2020	VARIOUS VENDORS	COMMERCE AVENUE PROJECT	1	-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
27	DOWNTOWN STREETScape	Professional Services	01/01/2010	12/31/2020	VARIOUS VENDORS	PROJECT DESIGN WORK	1	-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
29	SA ADMIN ALLOWANCE	Admin Costs	01/01/2010	12/31/2039	SA left payee empty	SA EMPLOYEE & ADMINISTRATIVE COST	1	125,000	N	\$125,000	-	-	-	-	125,000	\$125,000	-	-	-	-	-	\$-
30	INFRASTRUCURE IMPROVEMENT -BOND FUNDED PROJECT PRE-2011	Bond Funded Project - Pre-2011	04/26/2013	12/31/2039	VARIOUS VENDORS	WELL#14 / METERS		-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
31	LONG TERM	Property	10/26/	12/31/2039	VARIOUS	PROPERTY		-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-

A	B	C	D	E	F	G	H	I	J	K	L	M	N	O	P	Q	R	S	T	U	V	W
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											Fund Sources						Fund Sources					
											Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF		Bond Proceeds	Reserve Balance	Other Funds	RPTTF	Admin RPTTF	
	PROPERTY MANAGEMENT PLAN	Dispositions	2013		VENDORS	MANAGEMENT																
32	LOAN REPAY TO GF	RPTTF Shortfall	05/15/2015	12/31/2030	CITY OF CHOWCHILLA	Reimbursement of Expense to GF		-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
33	GREENHILLS HOLDINGS	Litigation	11/29/2013	09/08/2016	GREENHILLS HOLDINGS	PAYMENT TO SETTLE OUTSTANDING OBLIGATION		-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
34	SA ADMIN ALLOWANCE SHORTFALL 15/16	Admin Costs	07/01/2015	06/30/2016	SA left payee empty	102700		-	N	\$-	-	-	-	-	-	\$-	-	-	-	-	-	\$-
35	2016 Tax Allocation Refunding Bonds	Refunding Bonds Issued After 6/27/12	09/01/2016	08/01/1936	US BANK	ANNUAL P&I PAYMENTS		5,450,000	N	\$405,757	-	-	-	405,757	-	\$405,757	-	-	-	-	-	\$-

Chowchilla
Recognized Obligation Payment Schedule (ROPS 20-21) - Report of Cash Balances
July 1, 2017 through June 30, 2018
(Report Amounts in Whole Dollars)

Pursuant to Health and Safety Code section 34177 (l), Redevelopment Property Tax Trust Fund (RPTTF) may be listed as a source of payment on the ROPS, but only to the extent no other funding source is available or when payment from property tax revenues is required by an enforceable obligation.

A	B	C	D	E	F	G	H
	ROPS 17-18 Cash Balances (07/01/17 - 06/30/18)	Fund Sources					Comments
		Bond Proceeds		Reserve Balance	Other Funds	RPTTF	
		Bonds issued on or before 12/31/10	Bonds issued on or after 01/01/11	Prior ROPS RPTTF and Reserve Balances retained for future period(s)	Rent, grants, interest, etc.	Non-Admin and Admin	
1	Beginning Available Cash Balance (Actual 07/01/17) RPTTF amount should exclude "A" period distribution amount.	191,224				(37,650)	249048.39- 95,475.32- unspent bond proceeds
2	Revenue/Income (Actual 06/30/18) RPTTF amount should tie to the ROPS 17-18 total distribution from the County Auditor-Controller				3,710	794,257	
3	Expenditures for ROPS 17-18 Enforceable Obligations (Actual 06/30/18)					780,298	
4	Retention of Available Cash Balance (Actual 06/30/18) RPTTF amount retained should only include the amounts distributed as reserve for future period(s)						
5	ROPS 17-18 RPTTF Prior Period Adjustment RPTTF amount should tie to the Agency's ROPS 17-18 PPA form submitted to the CAC		No entry required				
6	Ending Actual Available Cash Balance (06/30/18) C to F = (1 + 2 - 3 - 4), G = (1 + 2 - 3 - 4 - 5)	\$191,224	\$-	\$-	\$3,710	\$(23,691)	

Chowchilla
Recognized Obligation Payment Schedule (ROPS 20-21) - Notes
July 1, 2020 through June 30, 2021

Item #	Notes/Comments
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