

REPORT TO THE SUCCESSOR HOUSING AGENCY BOARD

BOARD MEETING OF: April 10, 2019
AGENDA ITEM NUMBER: 6A

APPROVED BY:



Executive Director

Subject: Update on Housing Activities and Discussion on “Acts of Kindness”

RECOMMENDATION:

Information and discussion only no action required.

SUMMARY:

The Agency Board will be provided with an update on the activities of the Successor Housing Agency and discussion regarding “Acts of Kindness” working together with Habitat for Humanity in the Malone Street housing project area.

DISCUSSION:

The Successor Housing Agency currently has 59 residential parcels in varying stages of development,

- The Riverside Subdivision has 15 homes that are currently either under construction or in escrow at this time.



- Riverwalk Subdivision (12 lots) – The final map is at Engineering for the approval process and inclusion in an LMD. PG&E has delayed installation of gas and electric several times, the most recent due to problems they have had with fires and bankruptcy. However, they are scheduled to complete installation in May 2019. These lots will be ready for sale upon completion of these items.
- Adelaide Subdivision (19 lots) – The tentative map, precise plan, and annexation into CFD has been approved by the City. Blair Church and Flynn submitted the infrastructure plans to Engineering on March 19, 2019 with an estimated turnaround time of 2 to 4 weeks for this the 1st review at the City. Steps still required include;
 - This project will have to go from tentative to final map and inclusion in LMD.
 - Engineering plans have to go through entire approval process.
 - Bidding and construction of infrastructure.



- Midtown Subdivision (6 lots) – These lots have received interest from developers looking for sites that will accommodate duplex or triplex construction. Michael Sigala is researching possible funding available for another Madera Housing Project. The market rate for these parcels has been determined to be:
 - 614 E. 7th Street - \$42,000
 - 616 E. 6th Street - \$46,000
 - 620 E. 7th Street - \$35,000
 - 624 E. 7th Street - \$42,500
 - 625 E. 7th Street - \$42,500
 - 620 E. 6th Street - \$42,000
- Malone Street (5 lots) – Closed escrow on March 27, 2019 – Per the DDA with Habitat for Humanity construction is scheduled to begin on 5 affordable units on or before the end of June.



FINANCIAL IMPACT:
Information only No action is required.

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