



REPORT TO CITY COUNCIL

Approved by:

Council Meeting of: April 10, 2019

Agenda Number: 3C

Finance Department

Susan O'Haro, Financial Services Manager

Department Director

Bob Wilson, Executive Director

SUBJECT: Successor Agency Monthly Financial Reports

RECOMMENDATION: This report is for Successor Board Member review and no formal action is being requested.

DISCUSSION: Due to the timing of the Successor Agency meetings, it will not be possible to reflect the results from each month based on information that is reconciled to the bank statement, since the statements are not available from the bank in time to do so. However, the information shown in the actual column is cumulative, so later months will reflect any changes made to an earlier month based on the reconciliation of accounting data to the bank and trustee statements.

CONSISTENCY WITH THE VISION MADERA 2025 PLAN: Approval of the monthly financial reports is not addressed in the vision or action plans; there is no formal action being requested, therefore, no conflict exists with any of the actions or goals contained in that plan.

ATTACHMENTS: Successor Agency Financials for the period ending March 31, 2019.

04/03/2019
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City of Madera, CA - LIVE 2018.1
FLEXIBLE PERIOD REPORT

FROM 2019 01 TO 2019 09

ACCOUNTS FOR:
4020 Housing Fund

	ORIGINAL APPROP	TRANFRS/ ADJSTMTS	REVISED BUDGET	ACTUALS	ENCUMBRANCES	AVAILABLE BUDGET	PCT USED
40200000 Low/Mod Housing Fund							
40200000 4434 Grant	0	-226,000	-226,000	.00	.00	-226,000.00	.0%
40200000 4659 Refunds and Reimbursements	0	-12,000	-12,000	-14,875.50	.00	2,875.50	124.0%
40200000 4671 Sale of Real and Personal Pr	-850,000	0	-850,000	-50,000.00	.00	-800,000.00	5.9%
40200000 5000 Salaries/Full-time	37,172	0	37,172	11,943.55	.00	25,228.45	32.1%
40200000 5005 Salaries/Part-time	3,694	0	3,694	.00	.00	3,694.00	.0%
40200000 5100 Salaries/Overtime	0	0	0	46.81	.00	-46.81	.0%
40200000 5105 Salaries/Leave Payout	3,155	0	3,155	.00	.00	3,155.00	.0%
40200000 5300 Public Employee Retirement S	7,963	0	7,963	1,800.73	.00	6,162.27	22.6%
40200000 5302 Long Term Disability Insuran	86	0	86	41.23	.00	44.77	47.9%
40200000 5303 Life Insurance Premiums	14	0	14	8.41	.00	5.59	60.1%
40200000 5304 Workers Compensation Insuran	3,740	0	3,740	1,047.53	.00	2,692.47	28.0%
40200000 5305 Medicare Tax- Employer's Sha	643	0	643	180.65	.00	462.35	28.1%
40200000 5307 Deferred Comp/Part-Time	139	0	139	.00	.00	139.00	.0%
40200000 5308 Deferred Compensation/Full-t	183	0	183	495.99	.00	-312.99	271.0%
40200000 5309 Unemployment Insurance	95	0	95	51.88	.00	43.12	54.6%
40200000 5310 Section 125 Benefit Allow.	6,389	0	6,389	2,678.91	.00	3,710.09	41.9%
40200000 6401 Gas and Electric Utilities	4,000	0	4,000	.00	.00	4,000.00	.0%
40200000 6402 Telephone/Fax Charges	350	0	350	72.75	.00	277.25	20.8%
40200000 6411 Advertising/Bids and Notices	3,500	0	3,500	644.00	.00	2,856.00	18.4%
40200000 6416 Office Supplies/Expendable	200	0	200	.00	.00	200.00	.0%
40200000 6418 Postage / Other Mailing Char	100	0	100	.00	.00	100.00	.0%
40200000 6440 Contracted Services	60,000	-4,993	55,007	13,546.00	.00	41,461.00	24.6%
40200000 6480 Adopt-A-School Grant Program	0	1,840	1,840	470.00	.00	1,370.00	25.5%
40200000 6487 Disposal Costs	80,000	0	80,000	1,511.55	.00	78,488.45	1.9%
40200000 6530 Conference/Training/Ed	100	0	100	.00	.00	100.00	.0%
40200000 6532 Maintenance/Other Supplies	400	0	400	.00	.00	400.00	.0%
40200000 6562 Retiree Insurance Premiums	0	350	350	342.12	.00	7.88	97.7%
40200000 6802 Acquisitions	800,000	-300,000	500,000	2,950.00	.00	497,050.00	.6%
40200000 6918 Interfund Charges- Comp Main	0	2,306	2,306	1,729.17	.00	576.83	75.0%
40200000 6920 Interfund Charges - Computer	0	497	497	372.42	.00	124.58	74.9%
40200000 7030 Facilities And Improvements	0	303,041	303,041	170,864.88	3,041.32	129,135.12	57.4%
TOTAL Low/Mod Housing Fund	161,923	-234,959	-73,036	145,923.08	3,041.32	-222,000.08	-204.0%
TOTAL Housing Fund	161,923	-234,959	-73,036	145,923.08	3,041.32	-222,000.08	-204.0%
TOTAL REVENUES	-850,000	-238,000	-1,088,000	-64,875.50	.00	-1,023,124.50	
TOTAL EXPENSES	1,011,923	3,041	1,014,964	210,798.58	3,041.32	801,124.42	

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City of Madera, CA - LIVE 2018.1
FLEXIBLE PERIOD REPORT

FROM 2019 01 TO 2019 09

ACCOUNTS FOR:

4030 Redev Prop Tax Trust Fd

ORIGINAL APPROP	TRANFRS/ ADJSTMTS	REVISED BUDGET	ACTUALS	ENCUMBRANCES	AVAILABLE BUDGET	PCT USED
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40300000 Non Housing Tax Increment

40300000 4000 Current Secured Property Tax	-3,343,667	0	-3,343,667	-3,343,667.00	.00	.00	100.0%
40300000 8200 Transfer Out	3,581,426	0	3,581,426	2,137,759.00	.00	1,443,667.00	59.7%
TOTAL Non Housing Tax Increment	237,759	0	237,759	-1,205,908.00	.00	1,443,667.00	507.2%
TOTAL Redev Prop Tax Trust Fd	237,759	0	237,759	-1,205,908.00	.00	1,443,667.00	507.2%
TOTAL REVENUES	-3,343,667	0	-3,343,667	-3,343,667.00	.00	.00	
TOTAL EXPENSES	3,581,426	0	3,581,426	2,137,759.00	.00	1,443,667.00	

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City of Madera, CA - LIVE 2018.1
FLEXIBLE PERIOD REPORT

FROM 2019 01 TO 2019 09

ACCOUNTS FOR:
5750 Successor Agency Admin

	ORIGINAL APPROP	TRANFRS/ ADJSTMTS	REVISED BUDGET	ACTUALS	ENCUMBRANCES	AVAILABLE BUDGET	PCT USED
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57500000 Successor Agency Admin							
57500000 4355 Transfer In	-250,000	0	-250,000	-125,000.00	.00	-125,000.00	50.0%
57500000 5000 Salaries/Full-time	132,167	0	132,167	59,604.92	.00	72,562.08	45.1%
57500000 5005 Salaries/Part-time	13,134	0	13,134	.00	.00	13,134.00	.0%
57500000 5100 Salaries/Overtime	0	0	0	166.46	.00	-166.46	.0%
57500000 5105 Salaries/Leave Payout	11,219	0	11,219	.00	.00	11,219.00	.0%
57500000 5300 Public Employee Retirement S	28,314	0	28,314	9,016.07	.00	19,297.93	31.8%
57500000 5302 Long Term Disability Insuran	304	0	304	210.79	.00	93.21	69.3%
57500000 5303 Life Insurance Premiums	48	0	48	43.53	.00	4.47	90.7%
57500000 5304 Workers Compensation Insuran	13,298	0	13,298	5,221.94	.00	8,076.06	39.3%
57500000 5305 Medicare Tax- Employer's Sha	2,286	0	2,286	904.47	.00	1,381.53	39.6%
57500000 5307 Deferred Comp/Part-Time	492	0	492	.00	.00	492.00	.0%
57500000 5308 Deferred Compensation/Full-t	651	0	651	2,483.26	.00	-1,832.26	381.5%
57500000 5309 Unemployment Insurance	335	0	335	211.26	.00	123.74	63.1%
57500000 5310 Section 125 Benefit Allow.	22,714	0	22,714	11,514.07	.00	11,199.93	50.7%
57500000 6401 Gas and Electric Utilities	4,000	0	4,000	9,825.94	.00	-5,825.94	245.6%
57500000 6402 Telephone/Fax Charges	3,500	0	3,500	1,111.85	.00	2,388.15	31.8%
57500000 6414 Professional Dues	300	0	300	200.00	.00	100.00	66.7%
57500000 6415 Publications/Subscriptions	100	0	100	39.00	.00	61.00	39.0%
57500000 6416 Office Supplies/Expendable	1,500	0	1,500	223.17	.00	1,276.83	14.9%
57500000 6420 Mileage Reimbursements	1,200	0	1,200	.00	.00	1,200.00	.0%
57500000 6440 Contracted Services	10,000	-10,155	-155	2,973.58	.00	-3,128.58	%
57500000 6515 Taxes and Assessments	500	0	500	375.20	.00	124.80	75.0%
57500000 6530 Conference/Training/Ed	2,000	0	2,000	.00	.00	2,000.00	.0%
57500000 6532 Maintenance/Other Supplies	2,000	0	2,000	42.13	.00	1,957.87	2.1%
57500000 6562 Retiree Insurance Premiums	0	1,750	1,750	1,849.69	.00	-99.69	105.7%
57500000 6918 Interfund Charges- Comp Main	0	6,916	6,916	5,187.60	.00	1,728.40	75.0%
57500000 6920 Interfund Charges - Computer	0	1,489	1,489	1,117.35	.00	371.65	75.0%
TOTAL Successor Agency Admin	62	0	62	-12,677.72	.00	12,739.72	%
TOTAL Successor Agency Admin	62	0	62	-12,677.72	.00	12,739.72	%
TOTAL REVENUES	-250,000	0	-250,000	-125,000.00	.00	-125,000.00	
TOTAL EXPENSES	250,062	0	250,062	112,322.28	.00	137,739.72	

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City of Madera, CA - LIVE 2018.1
FLEXIBLE PERIOD REPORT

FROM 2019 01 TO 2019 09

ACCOUNTS FOR:
6050 Non Housing Bond Proceeds

	ORIGINAL APPROP	TRANFRS/ ADJSTMTS	REVISED BUDGET	ACTUALS	ENCUMBRANCES	AVAILABLE BUDGET	PCT USED
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60500000 Non Housing Bond Proceeds							
60500000 4201 Services for Other Agencies	-1,200	1,000	-200	-200.00	.00	.00	100.0%
60500000 5000 Salaries/Full-time	37,172	-32,000	5,172	4,452.04	.00	719.96	86.1%
60500000 5005 Salaries/Part-time	3,694	-3,694	0	.00	.00	.00	.0%
60500000 5105 Salaries/Leave Payout	3,155	-3,155	0	.00	.00	.00	.0%
60500000 5300 Public Employee Retirement S	7,963	-7,000	963	658.32	.00	304.68	68.4%
60500000 5302 Long Term Disability Insuran	86	-60	26	16.35	.00	9.65	62.9%
60500000 5303 Life Insurance Premiums	14	-11	3	3.04	.00	-.04	101.3%
60500000 5304 Workers Compensation Insuran	3,740	-3,300	440	388.95	.00	51.05	88.4%
60500000 5305 Medicare Tax- Employer's Sha	643	-550	93	66.87	.00	26.13	71.9%
60500000 5307 Deferred Comp/Part-Time	139	-139	0	.00	.00	.00	.0%
60500000 5308 Deferred Compensation/Full-t	183	20	203	181.32	.00	21.68	89.3%
60500000 5309 Unemployment Insurance	95	-85	10	.00	.00	10.00	.0%
60500000 5310 Section 125 Benefit Allow.	6,389	-5,000	1,389	1,122.39	.00	266.61	80.8%
60500000 6401 Gas and Electric Utilities	4,000	-2,300	1,700	425.70	.00	1,274.30	25.0%
60500000 6402 Telephone/Fax Charges	2,000	-1,900	100	30.15	.00	69.85	30.2%
60500000 6416 Office Supplies/Expendable	6,000	-6,000	0	.00	.00	.00	.0%
60500000 6440 Contracted Services	52,000	-47,966	4,034	2,283.92	.00	1,750.08	56.6%
60500000 6515 Taxes and Assessments	0	35	35	68.26	.00	-33.26	195.0%
60500000 6532 Maintenance/Other Supplies	28,500	-28,500	0	.00	.00	.00	.0%
60500000 6562 Retiree Insurance Premiums	0	350	350	299.81	.00	50.19	85.7%
60500000 6804 Infrastructure Study	0	52,414	52,414	.00	52,413.55	.00	100.0%
60500000 7030 Facilities And Improvements	0	350,000	350,000	.00	.00	350,000.00	.0%
60500000 7050 Construction/Infrastructure	4,228,684	-3,891,552	337,132	31,040.75	12,517.65	293,573.22	12.9%
60500000 8200 Transfer Out	0	3,744,330	3,744,330	3,744,330.47	.00	-.47	100.0%
TOTAL Non Housing Bond Proceeds	4,383,257	114,936	4,498,193	3,785,168.34	64,931.20	648,093.63	85.6%
TOTAL Non Housing Bond Proceeds	4,383,257	114,936	4,498,193	3,785,168.34	64,931.20	648,093.63	85.6%
TOTAL REVENUES	-1,200	1,000	-200	-200.00	.00	.00	
TOTAL EXPENSES	4,384,457	113,936	4,498,393	3,785,368.34	64,931.20	648,093.63	

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City of Madera, CA - LIVE 2018.1
FLEXIBLE PERIOD REPORT

FROM 2019 01 TO 2019 09

ACCOUNTS FOR:	ORIGINAL APPROP	TRANFRS/ ADJSTMTS	REVISED BUDGET	ACTUALS	ENCUMBRANCES	AVAILABLE BUDGET	PCT USED
6060 LowMod Housing Bond Proceeds							
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60600000 LowMod Housing Bond Proceeds							
60600000 7030 Facilities And Improvements	400,000	-388,500	11,500	-6,818.21	.00	18,318.21	59.3%
60600000 8200 Transfer Out	0	385,620	385,620	385,619.63	.00	.37	100.0%
TOTAL LowMod Housing Bond Proceeds	400,000	-2,880	397,120	378,801.42	.00	18,318.58	95.4%
TOTAL LowMod Housing Bond Proceeds	400,000	-2,880	397,120	378,801.42	.00	18,318.58	95.4%
TOTAL EXPENSES	400,000	-2,880	397,120	378,801.42	.00	18,318.58	

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City of Madera, CA - LIVE 2018.1
FLEXIBLE PERIOD REPORT

FROM 2019 01 TO 2019 09

ACCOUNTS FOR:

6070 Prior Bonds Project Fund

ORIGINAL APPROP	TRANFRS/ ADJSTMTS	REVISED BUDGET	ACTUALS	ENCUMBRANCES	AVAILABLE BUDGET	PCT USED
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60700000 Prior Bonds Project Fund

60700000	4201	Services for Other Agencies	0	-1,000	-1,000	-500.00	.00	-500.00	50.0%
60700000	4355	Transfer-In	0	-4,595,933	-4,595,933	-4,595,932.99	.00	-.01	100.0%
60700000	4659	Refunds and Reimbursements	0	-1,000	-1,000	.00	.00	-1,000.00	.0%
60700000	5000	Salaries / Full-Time	0	32,000	32,000	6,597.95	.00	25,402.05	20.6%
60700000	5005	Salaries / Part-time	0	3,694	3,694	.00	.00	3,694.00	.0%
60700000	5100	Salaries / Overtime	0	0	0	46.81	.00	-46.81	.0%
60700000	5105	Salaries - Leave Payout	0	3,155	3,155	.00	.00	3,155.00	.0%
60700000	5300	Public Employees Retirement	0	7,000	7,000	1,006.15	.00	5,993.85	14.4%
60700000	5302	Long Term Disability Insuran	0	60	60	21.49	.00	38.51	35.8%
60700000	5303	Life Insurance Premiums	0	11	11	4.74	.00	6.26	43.1%
60700000	5304	Workers Compensation Insuran	0	3,300	3,300	580.52	.00	2,719.48	17.6%
60700000	5305	Medicare Tax- Employer's Sha	0	550	550	100.35	.00	449.65	18.2%
60700000	5307	Deferred Comp/Part-Time	0	139	139	.00	.00	139.00	.0%
60700000	5308	Deferred Compensation/Full-t	0	145	145	277.14	.00	-132.14	191.1%
60700000	5309	Unemployment Insurance	0	85	85	51.88	.00	33.12	61.0%
60700000	5310	Section 125 Benefit Allow.	0	5,000	5,000	1,324.20	.00	3,675.80	26.5%
60700000	6401	Gas and Electric Utilities	0	2,300	2,300	810.60	.00	1,489.40	35.2%
60700000	6402	Telephone & Fax Charges	0	1,900	1,900	42.60	.00	1,857.40	2.2%
60700000	6416	Office Supplies/Expendable	0	6,000	6,000	.00	.00	6,000.00	.0%
60700000	6440	Contracted Services	0	44,802	44,802	8,436.00	329.00	36,037.00	19.6%
60700000	6515	Taxes and Assessments	0	200	200	.00	.00	200.00	.0%
60700000	6532	Maintenance/Other Supplies	0	28,500	28,500	.00	.00	28,500.00	.0%
60700000	6562	Retiree Insurance Premiums	0	350	350	42.33	.00	307.67	12.1%
60700000	6918	Interfund Charges- Comp Main	0	2,306	2,306	1,729.17	.00	576.83	75.0%
60700000	6920	Interfund Charges - Computer	0	497	497	372.42	.00	124.58	74.9%
60700000	7050	Construction/Infrastructure	0	4,400,000	4,400,000	27,882.80	45,819.72	4,326,297.48	1.7%
TOTAL Prior Bonds Project Fund			0	-55,939	-55,939	-4,547,105.84	46,148.72	4,445,018.12	%
TOTAL Prior Bonds Project Fund			0	-55,939	-55,939	-4,547,105.84	46,148.72	4,445,018.12	%
TOTAL REVENUES			0	-4,597,933	-4,597,933	-4,596,432.99	.00	-1,500.01	
TOTAL EXPENSES			0	4,541,994	4,541,994	49,327.15	46,148.72	4,446,518.13	

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City of Madera, CA - LIVE 2018.1
FLEXIBLE PERIOD REPORT

FROM 2019 01 TO 2019 09

ACCOUNTS FOR:

8040 Debt Svc Fund - SA

ORIGINAL APPROP	TRANFRS/ ADJSTMTS	REVISED BUDGET	ACTUALS	ENCUMBRANCES	AVAILABLE BUDGET	PCT USED
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80400000 Debt Svc Fund/Successor Agency

80400000 4162 Interest Income	-60,000	0	-60,000	.00	.00	-60,000.00	.0%
80400000 4355 Transfer In	-3,359,179	0	-3,359,179	-2,012,759.00	.00	-1,346,420.00	59.9%
80400000 6440 Contracted Services	40,000	0	40,000	8,000.00	.00	32,000.00	20.0%
80400000 8000 Interest Expense	2,220,971	-110,200	2,110,771	2,110,769.78	.00	1.22	100.0%
80400000 8001 Principal Payment	1,330,000	0	1,330,000	1,330,000.00	.00	.00	100.0%
80400000 8200 Transfer Out	0	465,983	465,983	465,982.89	.00	.11	100.0%
TOTAL Debt Svc Fund/Successor Agency	171,792	355,783	527,575	1,901,993.67	.00	-1,374,418.67	360.5%
TOTAL Debt Svc Fund - SA	171,792	355,783	527,575	1,901,993.67	.00	-1,374,418.67	360.5%
TOTAL REVENUES	-3,419,179	0	-3,419,179	-2,012,759.00	.00	-1,406,420.00	
TOTAL EXPENSES	3,590,971	355,783	3,946,754	3,914,752.67	.00	32,001.33	

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FROM 2019 01 TO 2019 09

	ORIGINAL APPROP	TRANFRS/ ADJSTMTS	REVISED BUDGET	ACTUALS	ENCUMBRANCES	AVAILABLE BUDGET	PCT USED
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GRAND TOTAL	5,354,793	176,941	5,531,734	446,194.95	114,121.24	4,971,418.30	10.1%
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