

RESOLUTION NO. SHA-12-17

RESOLUTION OF THE CITY COUNCIL OF THE CITY OF MADERA AS THE SUCCESSOR HOUSING AGENCY OF THE FORMER MADERA REDEVELOPMENT AGENCY OF THE CITY OF MADERA, ADOPTING THE RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS) OF THE FORMER REDEVELOPMENT AGENCY PURSUANT TO SECTION 34177(a)(1) OF THE CALIFORNIA HEALTH AND SAFETY CODE FOR THE PERIOD JANUARY 1, 2013 THROUGH JUNE 30, 2013

WHEREAS, in connection with the approval and adoption of the State Budget for Fiscal Year 2011-2012, the California Legislature adopted, and the Governor signed, ABx1 26 (the “Dissolution Act”), which, after the California Supreme Court’s ruling on December 29, 2011, has had the effect of dissolving all redevelopment agencies in the State of California; and

WHEREAS, the City of Madera has accepted the designation as the Successor Housing Agency (“Agency”) as that term is defined in the Dissolution Act, which has been authorized to wind down the business of the former Madera Redevelopment Agency; and

WHEREAS, the Dissolution Act required that each redevelopment agency adopt an Recognized Obligation Payment Schedule (ROPS) for payments the redevelopment agency was obligated to make; and

WHEREAS, a Recognized Obligation Payment Schedule (ROPS) has been prepared for the period January 1, 2013 through June 30, 2013; and

WHEREAS, the Agency reserves the right to amend the ROPS in the future should additional expenses for recognized obligations be identified; and

WHEREAS, Section 34177(a)(1) of the California Health and Safety Code (added by the Dissolution Act) requires the Agency to adopt the ROPS.

NOW, THEREFORE the City Council of the City of Madera as the Successor Housing Agency to the former Madera Redevelopment Agency of the City of Madera hereby finds, determines, resolves and orders as follows:

1. The recitals listed above are true and correct.
2. The Agency hereby approves and adopts the ROPS attached hereto as Exhibit A.
3. The Agency authorizes and directs the Executive Director to:
 - (a) Transmit a copy of the adopted ROPS by mail or electronic means to the State Department of Finance, the State Controller, and Madera County Administrator, and Madera County Auditor-Controller.
 - (b) Post the ROPS on the City's website.
4. The Agency designates its Executive Director as the individual to whom the Department of Finance may make requests for information and who shall provide the department with his telephone number and email address for purposes of communication.
5. This resolution is effective immediately upon adoption.

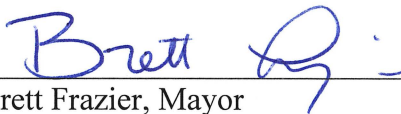
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PASSED AND ADOPTED by the City Council of the City of Madera as the Successor Housing Agency to the former Madera Redevelopment Agency of the City of Madera this 8th day of August 2012, by the following vote:

AYES: Council Members Frazier, Medellin, Bomprezzi, Svanda and Poythress

NOES:

ABSENT:


Brett Frazier, Mayor

ATTEST:


Sandi Brown, Agency Secretary

Approved as to Legal Form:


J. Brent Richardson, General Counsel

Reso. No. SHA 12-17

RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS III)
January 1, 2013 through June 30, 2013

Item #	Project Name / Debt Obligation	Contract/Agreement Execution Date	Contract/Agreement Termination Date	Payee	Description/Project Scope	Project Area	Total Outstanding Debt or Obligation	Total Due During Fiscal Year 2012-13	Funding Source						
									LMIHF	Bond Proceeds	Reserve Balance	Admin Allowance	RPTTF	Other	Six-Month Total
	Grand Total						\$ 206,228,156	\$ 13,541,627	\$ 242,200	\$ 287,476	\$ 2,990,643	\$ 125,000	\$ 6,215,666	\$ 379,336	\$ 10,240,321
1															
2															
3	1998 Tax Allocation Bond			BNYMellon	Bonds issue to fund RDA projects		9,538,713.00	405,014.00					143,699		143,699
4	2003 Tax Allocation Bond			BNYMellon	Bonds issue to fund RDA projects		27,438,527.00	1,299,019.00					389,409		389,409
5	2008A Tax Allocation Bond			BNYMellon	Bonds issue to fund non-housing projects		48,308,151.00	1,593,181.00					623,403		623,403
6	2008B Tax Allocation Bond			BNYMellon	Bonds issue to fund housing projects		7,457,958.00	260,281.00					94,484		94,484
7	BNYMT Trustee fees 1998 Series			BNYMellon	Trustee Fees		52,500.00	3,500					2,000		2,000
8	BNYMT Trustee fees 2003 Series			BNYMellon	Trustee Fees		70,000.00	3,750					1,000		1,000
9	BNYMT Trustee fees 2008 Series & Arbitrage			BNYMellon	Trustee Fees		187,500.00	4,500					4,500		4,500
10	Arbitrage Calculations - contract			Cal Muni	Bond Required Arbitrage calc		62,500.00	3,900					-		-
11	Bond Disemination			Orrick	Bond Requirement		50,000.00	2,000					2,000		2,000
12	State CalHFA Loan HELP			Management	Semi annual rpts, loan invoicing, monitoring, pymts to CalHFA		39,084.00	6,514					3,258		3,258
13	Annual Audit Project management			Personnel Staff	Life of Plan 2040		77,355.00	2,865					-		-
14	Continuing Disclosure Rpt			Personnel Staff	Bond Requirement		111,078.00	4,114					4,114		4,114
15	Annual Report			Personnel Staff	Bond Requirement		318,006.00	11,778					6,000		6,000
16	5 Year Imp Plan			Personnel Staff			129,483.00						-		-
17	Statement of Indebtedness			Personnel Staff	No longer required under AB1484								-		-
18	State Controllers Report			Personnel Staff			148,122.00	5,486					-		-
19	HCD Report			Personnel Staff			166,509.00	6,167					-		-
20	Standard & Poors Report			Personnel Staff	Bond Requirement		148,122.00	5,486					5,486		5,486
21	AB 987 Reporting			Personnel Staff			138,753.00	5,139					1,800		1,800
22	Affordable Housing Monitoring			Personnel Staff			333,018.00	12,334					6,600		6,600
23	Property Management			Personnel Staff	Facility and Lot maintenance		65,838.00	16,452					8,226		8,226
24	Public Notice Requirement			Personnel Staff	Agenda		24,668.00	8,167					3,084		3,084
25	SA & Oversight Board Meeting pre & post			Personnel Staff	18 Mtg/Yr 60hrs each		384,364.00	78,620					21,840		21,840
26	OSCA GRANT	June 21, 2010		Personnel Staff	Site Monitoring, grant mgmt		27,746.00	13,873					6,936		6,936
27	Required Public Noticing			H&S Code 34433	77 parcels @ \$250 + 4hrs each		35,078.00	5,000					5,000		5,000
28	Replacement Housing Obligation program cost	December 24, 2009			Adm & Management		140,000.00	20,000					20,000		20,000
29	Commercial Property Liquidation				Commercial Properties		175,000.00	15,000					8,850		8,850
30	Annual Audit - Contract Cost			Caporicci & Larson, Inc	Bond Requirement		112,000.00	4,000					4,000		4,000
31	Insurance Premiums				Liability, Property Insurance		55,000.00	11,000					11,000		11,000
32	Oversight Board					TBD							-		-
33	Herbicide Property Maintenance				Weed Control on SA properties		28,000.00	7,000					7,000		7,000
34	Property Tax Services			Fraser & Associates	Property Tax Services		28,000.00	12,000					12,000		12,000
35	City Services			City of Madera	Legal Services, Human Resources, Finance		540,068.00	135,017					135,017		135,017
36	Successor Agency Board Members				Salaries Board Members		10,800.00	4,320					3,000		3,000
37	SA OB Web Development			Emo Creative	H&S.34179 Web Site development		4,900.00	4,900					2,000		2,000
38	Employee Leave Balances					TBD							-		-
39	Arborpoint	March 11, 2009		Pacific West Communities	Arborpoint Apt Affordable Housing Grant		412,500.00	412,500					412,500		412,500
40	Riverside Villas	March 24, 2011			Storm drainage		289,324.00						-		-
41	Midtown Village Subdivision	October 14, 2009			\$1,126,000 Expensed to Date		924,000.00						-		-
42	MUSD 308 S. J Street				Update Plans	Completed							-		-
43	County of Madera Courthouse Agmt	March 17 2009		County Of Madera	Court House Building		1,200,000.00	1,200,000					1,010,000		1,010,000
44	Tribune - Honda Construction Loan						400,000.00	400,000					400,000		400,000
45	Avenue 16 Landscape Project	October 11, 2006			\$138,800 Expensed to Date		302,500.00	302,500					302,500		302,500
46	Downtown Streetscape				Construction is out								-		-
47	Sonora/Green/Columbia/Sierra improvement project				Construction is out								-		-
48	Laurel Linear Park				Construction is out								-		-
49	Airport Infrastructure Master Plan	July 21, 1999			\$89,499 Expensed to Date		33,000.00	33,000					33,000		33,000
50	Southwest Industrial Park Master Plan	September 9, 2009		NorthStar	Master Plan Traffic Circulation-SW Madera Industrial Area (Agmt \$136,629 + 10% Contingency-\$13,629)		121,000.00	121,000					121,000		121,000
51	"E" Street Improvement Project				Construction is out								-		-
52	Property Tax Admin Fee			County			5,600,000.00	200,000					200,000		200,000
53	Procedural Audit			Gallina through County			16,000.00	16,000					16,000		16,000
54	Housing Asset Audit			Gallina			8,000.00	8,000					8,000		8,000
55													-		-
56													-		-
57													-		-
58													-		-
59													-		-
60													-		-
61	Successor Agency Employee Cost			Successor Agency	Payroll Cost		675,000	135,000					75,000		75,000
62	Other SA Admin Costs			Successor Agency	Administrative Costs		575,000	115,000					50,000		50,000

Name of Successor Agency: City of Madera
 County: Madera

Pursuant to Health and Safety Code section 34186 (a)
 PRIOR PERIOD ESTIMATED OBLIGATIONS vs. ACTUAL PAYMENTS
 RECOGNIZED OBLIGATION PAYMENT SCHEDULE (ROPS I)
 January 1, 2012 through June 30, 2012

Page/Form	Line	Project Name / Debt Obligation	Payee	Description/Project Scope	Project Area	LMIHF		Bond Proceeds		Reserve Balance		Admin Allowance		RPTTF		Other	
						Estimate	Actual	Estimate	Actual	Estimate	Actual	Estimate	Actual	Estimate	Actual	Estimate	Actual
		Grand Total				\$ -	\$ -	\$ 53,434	\$ 77,165	\$ -	\$ -	\$ 250,000	\$ 250,000	\$ 5,914,811	\$ 1,941,672	\$ 207,732	\$ 137,037
1	1	1998 Tax Allocation Bond	BNYMellon	Bonds issue to fund RDA projects										407,630	146,315		
1	2	2003 Tax Allocation Bond	BNYMellon	Bonds issue to fund RDA projects										1,309,219	399,609		
1	3	2008A Tax Allocation Bond	BNYMellon	Bonds issue to fund non-housing projects										1,599,558	629,778		
1	4	2008B Tax Allocation Bond	BNYMellon	Bonds issue to fund housing projects										261,597	95,797		
1	5	BNYMT Trustee fees 1998 Series	BNYMellon	Trustee Fees										3,500			
1	6	BNYMT Trustee fees 2003 Series	BNYMellon	Trustee Fees										3,500			
1	7	BNYMT Trustee fees 2008 Series & Arbitrage	BNYMellon	Trustee Fees										7,500			
1	8	Arbitrage Calculations - contract	Cal Muni	Bond Required Arbitrage calc										2,500	400		
1	9	Bond Disemination	Orrick	Bond Requirement										2,000			
1	10	State CalHFA Loan HELP	Management	Semi annual rpts, loan invoicing, monitoring, pymts to CalHFA										3,258	3,258		
1	11	Annual Audit Project management	Personnel Staff	Life of Plan 2040										2,865			
1	12	Continuing Disclosure Rpt	Personnel Staff	Bond Requirement										4,114	3,900		
1	13	Annual Report	Personnel Staff	Bond Requirement										11,778			
1	14	5 Year Imp Plan	Personnel Staff											0			
1	15	Statement of Indebtedness	Personnel Staff											5,486			
1	16	State Controllers Report	Personnel Staff											5,486			
1	17	HCD Report	Personnel Staff											6,167			
1	18	Standard & Poors Report	Personnel Staff	Bond Requirement										5,486	5,486		
1	19	AB 987 Reporting	Personnel Staff											5,139			
1	20	Affordable Housing Monitoring	Personnel Staff											0			
1	21	Property Management	Personnel Staff	Facility and Lot maintenance										8,226	8,226		
1	22	Public Notice Requirement	Personnel Staff	Agenda										3,084	3,084		
1	23	SA & Oversight Board Meeting pre & post	Personnel Staff	18 Mtg/Yr 60hrs each										21,840	36,000		
1	24	OSCA GRANT	Personnel Staff	Site Monitoring, grant mamt										6,936	6,936		
1	25	Required Public Noticing	H&S Code 34433	77 parcels @ \$250 + 4hrs each										0			
1	26	Replacement Housing Obligation program cost		Adm & Management										0			
1	27	Commercial Property Liquidation		Commercial Properties										0	6,150		
1	28	Annual Audit - Contract Cost	Caporicci & Larson , Inc	Bond Requirement										4,000			
1	29	Insurance Premiums		Liability, Property Insurance										0			
1	30	Oversight Board												0			
1	31	Neighborhood Revitalization												0			
1	31	Herbicide Property Maintenance		Weed Control on SA properties										3,000	259,070		
1	32	Property Tax Services	Fraser & Associates	Property Tax Services										0	6,567		
		County TI Admin	County of Madera	Property Tax Admin											189,365		
1	33	City Services	City of Madera	Legal Services, Human Resources, Finance										0	112,611		
1	34	Successor Agency Board Members		Salaries Board Members										0	900		
1	35	SA OB Web Development	Emo Creative	H&S 34179 Web Site development										4,900	-		
1	36	Employee Leave Balances												0			
1	37	Arborpoint	Pacific West Communities	Arborpoint Apt Affordable Housing Grant										0			
1	38	Riverside Villas		Storm drainage										0			
1	39	Midtown Village Subdivision		\$1,126,000 Expensed to Date										0			
1	40	MUSD 308 S. J Street		Update Plans										4,000	3,000		
1	41	County of Madera Courthouse Agmt	County Of Madera	Court House Building										0			
1	42	Tribune - Honda Construction Loan												0			
1	43	Avenue 16 Landscape Project		\$138,800 Expensed to Date										0			
1	44	Downtown Streetscape		\$41,652 Expensed to Date										0			
1	45	Sonora/Green/Columbia/Sierra improvement project		\$46,000 Expensed to Date										0			
1	46	Laurel Linear Park		\$25,096 Expensed to Date										0			
1	47	Airport Infrastructure Master Plan		\$89,499 Expensed to Date										0			
1	48	Southwest Industrial Park Master Plan	NorthStar	Master Plan Traffic Circulation-SW Madera Industrial Area (Agmt \$136,629 + 10% Contingency- \$13,629)										0	4,802		
1	49	"E" Street Improvement Project		\$118,087 Expensed to Date													
	51																
	52	Successor Agency Employee Cost	Successor Agency	Payroll Cost										135,000	141,376		

Page/Form	Line	Project Name / Debt Obligation	Payee	Description/Project Scope	Project Area	LMIHF		Bond Proceeds		Reserve Balance		Admin Allowance		RPTTF		Other	
						Estimate	Actual	Estimate	Actual	Estimate	Actual	Estimate	Actual	Estimate	Actual	Estimate	Actual
	53	Other SA Admin Costs	Successor Agency	Administrative Costs								115,000	108,624				
	56	AT&T		428 E Yosemite Underground Utilities				5,805	5,307								
	57	PG&E		Adell St Underground Utilities				13,282	13,282								
	58	PG&E		Clark/Owens Underground Utilities				3,374	3,374								
	59	Adell Imp Project	Quad Knopf	Engineering/Surveying - Adell Improvement Project (Contract for \$128,120 + 10% - \$140,900; CO \$5,150) Proj No. 90058													
	60	Adell Improvement Project		\$133,840 Expensed to Date													
	61	Ave 16 Improvements	Blair, Church and Flynn	Ave 16 - 3rd Amend-\$10,500 Proj No. 206-0427 - EW2 & 4th Amend-\$44,400- Proj No. 206-0427													
	62	Canal Relocation	Quad Knopf	Eng Srv - Relocation of MID Canal between 7th & E Streets relocating to Clinton ROW Proj No. 90222													
	63	Laurel Linear Park	Blair, Church & Flynn	Eng Srv-Sunset/Laurel/Riversview Linear Park, Project, No. 209-0326													
	64	428 Yosemite Plaza	Ross Recreation Equipmer	Benches (3) and Trash Receptacle (2) at 428 E Yosemite Ave Office				6,109									
	65	Lake St median project	City of Madera - Engineerin	Reimbursement Agmt - Lake Str Median Proj (total proj cost \$170,000)					1,050								
	66	Housing Bond Fund Obligations		2008B Tax Exempt Bond Proceeds													
	67	Riverwalk Subdivision		\$5,135,000 Expensed to Date													
	68	Riverwalk Subdivision		Property Acualstion													
	69	Lake/Adell Street Project	City of Madera	Reimburse Agmt for Eng Srv - Lake/Adell - Contract with Yamabe/Horn													
	70	Demo 14	Giersch & Associates	Demo - Eng Services					335								
	71	Sunrise Park	Madera Sunrise Rotary Clu	OPC Project-Entry Sign at Sunrise Rotary Sports Complex													
	72	Central Madera Street Project	Blair, Church & Flynn	Eng/Design - Central Madera Residential District Proj No. 208-0541 (Split: 40% - 2002-3802; 60% - 5002-3802)													
	73	Operation Civic Pride	Madera Coalition for Comin	Planting of Community Garden - Lake & 4th - Operation Civic Pride													
	74	Midtown Village	Precision Engineering	6th & Sycamore Subdivision(Midtown) - Civil Eng. Svy #08-131													
	75	Midluwn Village	TRIAD	6th & Sycamore Subdivision(Midtown) - Precise Plan - Project No.8077													
	76	Midtown Village	California Utility Consultant	Utility Project Mgmt Services - 6th & Sycamore Subdivision													
	77	Midtown Village	Technicon Eng. Services, I	Geotech Eng Services - Midtown Subdivision (6th/Sycamore)													
	78	Project Operations		Contract Services				6,078	2,400								
	79	Project Operations		Utilities				10,800	4,264								
	80	Project Operations		Profession Dues & Assessments				3,144	1,241								
	81	Project Operations		Other Supplies				4,842	1,912								
	82	Riverwalk Subdivision	California Utility Consultant	Utility Project Mgmt Services - Riverwalk Subdivision													
	83	East Yosemite Widening Project		\$976,248 Expensed to Date													
	84	Elm & Yosemite Traffic Signal		DDA - Impact Fees may fund project													
	85	Successor Agency Employee Cost		Project Management					44,000								
	87	California Conservation Corps (6/8/11)	California Conservation Co	2011/12 Graffiti Abatement Crew - Contracted Services										29,082	20,418		
	88	Property Maintenance 428 Yosemite												6,000			
	89	Property Maintenance 120 N. E St.														2,502	
	90	Server upgrade		Server, switch, software, licensensing													
	91	Replacement Housing Obligation		Loan & Incentives													
	92	Bond Reserve Requirement															
	95	NSP3 Projects		Project Management													
	96	Abandoned Vehicle Authority		Management													
	97	Waste Tire Grant Management		Management													
	98	OP&G		Management													
	99	Property Maintenance 5 E. Yosemite															
	100	State CalHFA Loan HELP	CALHFA	Loan for affordable Multi Family housing												27,428	16,292

